Federation Account Allocation Committee (FAAC) May 2017 Disbursement

Distribution of Revenue Allocation to State and Local Governments by FAAC for the month of April, 2017 Shared in May, 2017

IMO STATE





Beneficiaries			IMO
No. of LGCs			27
Gross Statutory Allocation		=N=	1,730,616,173.57
13% Share of Derivation (Net)		=N=	273,283,178.82
Gross Total		=N=	2,003,899,352.39
Deductions	External Debt	=N=	50,282,195.16
	Contractual Obligation (ISPO)	=N=	1.87
	Other Deductions (see Note)	=N=	820,323,934.64
Net Statutory Allocation		=N=	1,133,293,222.59
Distribution of 15.474B From Excess PPT Savings Account		=N=	130,012,083.95
Distribution of 4.950B From Excess PPT Savings Account		=N=	40,031,097.63
Distribution of Exchange Gain		=N=	303,788,564.40
Gross VAT Allocation		=N=	934,887,418.11
Total Gross Amount		=N=	3,412,618,516.47
Total Net Amount		=N=	2,542,012,386.67

Local Government Councils	Gross Statutory Allocation	Exchange Gain Difference	Deduction	Distribution of 4.9508 From Excess PPT Savings Account	Distribution of 15.474B From Excess PPT Savings Account	Value Added Tax	Total Allocation
	-N-	-11-	-N-	-11-	-N-	-N-	- N-
ABOH MBAISE	59 313 608 58	1,532,598.92		1,081,432.31	3,380,355.82	30,800,217,16	103,108,212.75
AHIAZU MBAISE	55,817,095.46	11,029,605.68	28	1,017,682,32	3,181,085.21	29,291,048.17	97 336 516 84
EHIME MBANO	51,278,583.86	7,376,715.05	- 51	934,934 14	2,922,429.83	26,853,755.49	89 366 418 38
EZINIHITTE MBAISE	54,538,729.63	7,845,705.51	- 1	994,374.58	3,108,229.57	28,967,323.80	95,454,363.08
IDEATO NORTH	58,482,223.88	II,412,999.52		1,066,274.14	3,332,974.18	28,529,085.51	99,823,557.23
IDEATO SOUTH	58,678,050.05	B.441,170.22	18	1,069,844.53	3,344,134.55	28,618,903.93	100 152 103 28
HITTE UBOMA	52,519,949,59	7,555,292.55		957,567.26	2,993,176 B0	26 232,587 63	90,258,573.86
KEDURU	55,629,504 00	8,002,619.59	(4	1,014,262.07	3,170,394.15	27,974,808.90	95,791,588.70
ISIALA MBANO	62,587,691.17	9,003,594.27		1,141,126.86	3,566,949.83	30,988,268.76	107,287,630.87
ISU	55,318,759.46	7,957,917.22	9	1,008,596.43	3,152,684.43	28,898,725.21	96,336,682,76
MBAITOLI	68,233,368.10	9,815,756.90		1,244,061.37	3,888,703.93	33,355,316.48	116,537,206.78
NGOR/OKPALA	57,950,284,49	8,336,477.02		1,056,575.58	3,302,658.29	28,622,135.69	99,268,131.06
NIABA	52,350,786,59	7.530,967.50	000	954,483.02	2,983,535 99	27,718,341.64	91.538.104.73
NKWANGELE	50,945,842.37	7,328,848.30	16	928,867.45	2,903,466.48	26,703,614.22	88,810,838,82
NKWERRE	45,384,669.82	6,528,842.10	- 5	827,473.66	2,586,528.39	23,757,428.54	79,084,942.50
OBOWO	49, 196, 389, 34	7,077,179.56		896,970.64	2,803,762.99	26,072,219.37	86,046,521.91
DGUTA	57 754 796 40	8,308,354.95	- 01	1,053,011-35	3,291,517.18	27,590,168.98	97,997,848.86
OHAJVEGBEMA	62,512,771.06	8,992,816.58		1,139,760.88	3,562,680 04	30,000,571.01	106,208,599.56
OKIGWE	54,770,334,79	7,879,023.22		996,597.31	3,121,429.83	26,933,390.83	93 702 775 19
ONUIMO	48,657,705.57	6,999,686.85	10	887,149.11	2,773,062.74	24,921,775.28	84,239,379.55
ORLU	53,516,789.98	7,698,693.69	100	975,742.12	3,049,987.96	27.572.424.81	92,813,638,57
ORSU	52,060,229,49	7,489,159.21		949, 185, 45	2,966,976.78	26.187,404.03	89,652,954,96
ORU	50,355,676.43	7,243,949.59	10	918,107.28	2,869,832.20	25,688,555.08	87,076,120.57
ORU WEST	52,092,284.26	7,493,770.47		949,769.89	2,968,803.62	26,034,291.97	89.538,920.22
OWERRI MUNICIPAL	52,569,339.01	7,562,397.50	33	958,467.77	2,995,991.56	26,627,044.77	90,713,240.61
OWERRI NORTH	55,924,840.79	H,045,105.46		1,019.646.78	3,187,225.75	29,565,015.69	97,741,834.47
OWERRI WEST	50,029,504.06	7,197,027.04		912,160 36	2,851,243.23	24.922,872.86	85,912,808 34
mo Total	1,478,469,808.22	212,686,265.28		26,956,124.65	84,259,820.54	749,427,495.80	2,551,799,514.49